

**PJ-499****100454**

I Semester M.Com. Examination, February - 2020  
(CBCS Scheme)

**COMMERCE****Paper-1.1 : Monetary System**

Time : 3 Hours

Max. Marks : 70

**SECTION - A**

Answer **any seven** sub questions. Each sub question carries **2** marks. **7x2=14**

1. (a) What do you mean by Equilibrium in BOP ?  
(b) Define International Monetary System.  
(c) What is SDR ? State the Current Value of SDR of India as per IMF Quota.  
(d) Distinguish between Current Account and Capital Account Convertibility.  
(e) Who is Present Governor of RBI ? What do you mean by Monetary Policy Review ?  
(f) How are Currency Notes are issued under Proportional Reserve System in RBI ?  
(g) What do you mean by Creeping Inflation ?  
(h) Which are the two International Institutions established after Bretton Woods Conference ?  
(i) What is Capital Flight ?  
(j) Give the meaning of sustainable development and economic stability.

**SECTION - B**

Answer **any four** questions. Each question carries **5** marks.

**4x5=20**

2. Explain the issues and challenges relating to conversion of currencies with an example.
3. Briefly explain the objectives of International Monetary System towards Economic Development of an Economy.
4. Critically evaluate the Irving Fisher's Quantity Theory of Money.

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5. Explain Bi-Metallion period in the evaluation of International Monetary System.
6. Write a short note on :
  - (a) Changing role of Fiscal Policy in Current Tax Regime.
  - (b) Current position of Currency Trading in India.
7. Explain the significance of Euro Bond Market and Euro Currency in International Financial System.

### SECTION - C

Answer **any three** questions. Each question carries **12** marks.

**3x12=36**

8. Elaborate recent developments in Foreign Capital Inflows.
9. Explain how Keynes Restatement of Quantitative Theory of Money is different from Cambridge Approach.
10. 'RBI plays a Central Role contributing to the cause of Economic Sustainability' Justify.
11. Discuss the progress and impact of International Monetary System in Present Scenario.
12. "Explain the highlights of Monetary Policy in Digital India". Bring out its importance.

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